

TELEGRAM

OUTGOING

Foreign Service of the
United States of America

Rec 15

Charge:

CONFIDENTIAL
Classification

Control:

FILE COPY

Date:

9/16/69

ACTION: Amembassy Rio de Janeiro

INFO: Amembassy Brasilia
Amconsul Recife

SAO PAULO *910*

SUBJECT: São Paulo Businessmen Anxiously Awaiting Decision
on Costa e Silva's Successor

1. Congen understands businessmen generally are anxiously awaiting the military high command's decision on Costa e Silva's successor. Many are worried and most are anxious for end to uncertainty.

2. Generals mentioned all well accepted except Albuquerque Lima who alarms many businessmen because his alleged nationalism and anti-private enterprise attitudes. One informant said QUOTE businessmen terrified UNQUOTE at this prospect.

3. Rumor current among businessmen is that both Mayor Paulo Maluf and Governor Sodr e will soon be removed as result Costa e Silva's replacement; Maluf because he allegedly linked to corruption involving President's family and Sodr e on grounds corruption when President Legislative Assembly some years ago and lately in shameless attempt buy control ARENA party

Drafted by:

Approving Officer:

EXEC: *WLV* WLWight, Jr. :djg

Concurrence:

CONFIDENTIAL
Classification

DECLASSIFIED

Authority *440 53384*

"Information addressees on multiple address telegrams may be diverted to pouch (appropriate to the classification of the message.) Type "By pouch" after the addressee(s) and communications unit will pouch."

TELEGRAM

OUTGOING

Foreign Service of the
United States of America

CONFIDENTIAL

Charge:

Classification

Control:

-2-

Date:

directorate.

4. COMMENT. Charges about Albuquerque Lima's national-ism, etc. may have been spread by adherents of Minister Finance Delfim Neto who would almost certainly be out if Albuquerque became President. Businessmen not particularly concerned about fate of either Maluf or Sodr  who have relatively few friends in S o Paulo.

GP-4

CORRIGAN

RZL

DECLASSIFIED

Authority 440 53384

Drafted by:

Approving Officer:

Concurrence:

CONFIDENTIAL

Classification